

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 12,910
 NET VALUATION TAXABLE 2015 2,401,034,387
 MUNICICODE 0122
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ of _____, County of _____, Atlantic

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *[Signature]*
 Title RMA - CR 00542

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Toro Aboderin, am the Chief Financial Officer, License # N0747, of the City of Atlantic and that the Ventnor City, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *[Signature]*
 Title CHIEF FINANCIAL OFFICER
 Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406
 Phone Number (609) 823-7915

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ City of _____ Ventnor City _____ as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

FORD-SCOTT & ASSOCIATES, LLC
(Firm Name)

P.O. BOX 538
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me _____
_____ 609-399-6333
(Phone Number)

This 2nd day of FEB 2016
_____ 609-399-3710
(Fax Number)

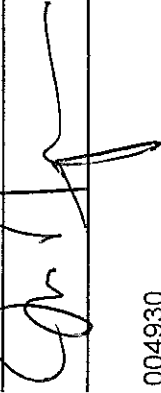
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:

Jimmy Agnesino

Signature:



Certificate #:

004930

Date:

2-8-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.

7. **Not Applicable** for less than 3 consecutive years.

8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Ventnor City
 Chief Financial Officer: Toro Aboderin
 Signature: [Signature]
 Certificate #: LN-0747
 Date: 2/9/16

21-6001326

Fed. I.D. #
City of Ventnor City
Municipality
County of Atlantic
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2015

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$ 458,980.00	\$ 387,390	\$ -
TOTAL		

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08.

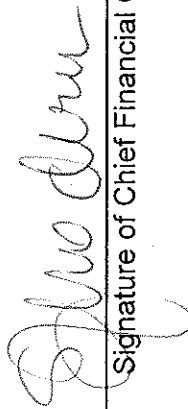
(Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance

(1) Report expenditures from federal pass-through programs received directly from state government

Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

8/8/16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION
Not Applicable

I hereby certify that there ~~is~~ no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name	_____
Title	_____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

2,362,000,750

Dawn Kelly
SIGNATURE OF TAX ASSESSOR

City of Ventnor City
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
Cash	6,732,086	
Taxes Receivable	1,096,656	
Tax Title Liens	95,379	
Foreclosed Property	267,200	
Other Receivables	903,429	
State and Federal Grants Receivable	785,217	
Emergencies and Deferred Charges	0	
Special Emergencies	770,000	
Total Assets	10,649,967	
Cash Liabilities		3,932,168
Reserve for Receivables		2,680,792
Fund Balance		3,917,007
Deferred School Tax Payable		0
Emergency Note Payable		120,000
Total Liabilities, Reserves and Fund Balance		10,649,967

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Small Cities Revolving Loan</u>	\$ 43,764			43,764
2. <u>Developers Escrow</u>	104,649	217,993	(196,453)	126,189
3. <u>Law Enforcement Trust</u>	0	28,949	(28,221)	728
4. <u>Parking Offense Adjudication</u>	5,762	2,422	(2,635)	5,549
5. <u>Recreation</u>	1,500			1,500
6. <u>Life Guard Pension Fund</u>	386,715	22,138	(56,877)	351,976
7. <u>Unemployment Trust</u>	114,809	1,871	(30,451)	86,229
8. <u>Evidence Trust</u>	2,289	23		2,312
9. <u>Tax Sale Premiums</u>	1,598,300	1,061,900	(688,000)	1,972,200
10. <u>Tax Title Lien Redemptions</u>	156,301	2,512,252	(2,647,219)	21,334
11. <u>Self-Insurance Trust</u>	219,725		(216,725)	3,000
12. <u>Trust Other</u>	5,170	11,558		16,728
13. <u>Uniform Fire Code - Penalties</u>	19,145	1,725	(3,660)	17,210
14. <u>Federal Forfeiture</u>	149			149
15. <u>Boardwalk Bench Program</u>	4,742	16,500		21,242
16. <u>Snow Removal</u>	18,000	13,000	(3,109)	27,891
17. <u>Police Detail</u>	24,155	59,602	(41,990)	41,767
18. <u>Accumulated Absence</u>	335,684	256,453	(248,693)	343,444
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 3,040,859	\$ 4,206,386	\$ (4,164,033)	\$ 3,083,212

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	530,401	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	530,401
CASH & INVESTMENTS	3,809,451	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,241,238	
UNFUNDED	2,667,901	
DUE FROM CURRENT FUND	0	
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRAN	83,306	
DUE FROM NJEIT	1,311,000	
CONTRACTS PAYABLE		1,973,379
RESERVE FOR PAYMENT OF BONDS		0
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		140,671
SCHOOL SERIAL BONDS		7,638,000
GREEN TRUST LOAN PAYABLE		147,239
NJEIT LOANS PAYABLE		1,311,000
DUE TO CURRENT FUND		53,813
GENERAL CAPITAL BONDS		13,145,000
BOND ANTICIPATION NOTES		2,137,500
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,047,677
UNFUNDED		594,652
RESERVE TO PAY LOANS		333,523
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		481,487
FUND BALANCE		108,955
	30,643,297	30,643,297

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Appropriated in 2015	Balance Dec. 31, 2015
Federal Grants:						
AC CDBG	50,000		29,341			20,659
Emergency Management	-	5,000	5,000			-
FEMA Fire Fighters	77,743					77,743
FEMA	-	451,645	422,304			29,341
State Grants:						
New Jersey Transportation Trust	91,224		49,000			42,224
New Jersey Transportation Trust	187,000		140,250			46,750
New Jersey Transportation Trust		140,250	140,250			-
NJ Historical Trust		501,000	195,500			305,500
Alcohol Education and Rehabilitation	-	88	88			-
Recycling Tonnage	-					-
Municipal Alliance on Alcoholism and Drug Abuse	-	14,452	14,452			-
Safe and Secure Communities Program - P.L. 1994, Chapter	-	60,000	60,000			-
Body Armor	-	3,868	3,868			-
Drunk Driving Enforcement	-					-
Post Sandy Planning	260,000					260,000
DWI Check Point	-	1,320	1,320			-
State Coop Housing	-	2,213	2,213			-
Clean Community	-	33,606	33,606			-
Green Communities	3,000					3,000
Totals	668,967	1,213,442	1,097,192	-	-	785,217

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations	Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2015	Budget	
								Appropriation By 40A:4-87	Budget
Community Development Block Grant	200,309						200,309		
NJ Transportation Trust Fund Authority Act-2013	187,000			187,000	187,000	187,000	-		
Fed Body Armor Grant	2,270			2,270			-		
Safe and Secure	4,446	120,000		120,000			4,446		
NJ Transportation Trust Fund Authority Act	-	140,250					137,250		
NJ Transportation Trust Fund Authority Act	148,415						148,415		
NJ Transportation Trust Fund Authority Act	-						-		
Clean Communities Program	40,061	33,606		54,914	498	9,343	9,908		
Recycling Tonnage Grant	53,123			1,358			51,765		
Alcohol Education and Rehabilitation Fund	1,211	88		500			799		
Drunk Driving Enforcement Fund	13,911			908		169	12,834		
DWI Check Point	3,996	495		3,438			1,878		
Municipal Alliance on Alcoholism and Drug Abuse	8,994	15,273		12,949		1,000	21,497		
Body Armor Grant	3,705	3,868		3,705			3,868		
Comcast Technology	-						-		
Subtotals	667,441	276,018	49,566	387,042	187,498	200,512	592,969		

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations	Budget	Appropriation By 40A-4-87	Expended	Canceled	Encumb	Encumb	Balance Dec. 31, 2015
	-								
Pedestrian Safety Mobilization	3,200								3,200
Buckle Up	8,000								8,000
Click It or Ticket	4,000								4,000
Emergency Management	9,613	5,000		451,645	8,980				5,633
FEMA	-			451,645	450,000				1,645
FEMA Assistance to Firefighters	-								-
JAG	-								-
State Project over the limit	9,000								9,000
State Cooperative Housing	-	1,470	743						2,213
Post Sandy Planning	230,000						319	230,319	-
Green Community	-				348		468	120	-
NJ Historical		501,000							501,000
Totals	931,254	276,761	1,008,681	-	846,370	188,285	430,951		1,127,660

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	17,819,977
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	17,819,977	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.	17,819,977	17,819,977

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Not Applicable	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	0	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 School Tax Payable # 85031-00 School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00 School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 School Tax Payable # 85041-00 School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00 School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	9,328
2015 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	10,345,329
County Health	XXXXXXXXXX	659,090
County Open Space Preservation	XXXXXXXXXX	245,790
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,606
Paid	XXXXXXXXXX	33,185
Balance December 31, 2015	11,290,143	XXXXXXXXXX
County Taxes	XXXXXXXXXX	XXXXXXXXXX
Due County for Added and Omitted Taxes	0	XXXXXXXXXX
	33,185	XXXXXXXXXX
	11,323,328	11,323,328

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Water	XXXXXXXXXX	XXXXXXXXXX
Garbage	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	0
Paid		XXXXXXXXXX
Balance December 31, 2015	0	XXXXXXXXXX
	0	0

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXX	
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2015	80004-10 -	XXXXXXXXXX
	-	-

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	80004-03 XXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXX	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2015	80004-12 XXXXXXXXX	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

	Debit	Credit
Balance January 1, 2015	80004-05 XXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXX	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2015	80004-14 XXXXXXXXX	
	-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2015	80004-07 XXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXX	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2015	80004-16 XXXXXXXXX	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	2,000,000	2,000,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,361,123	3,431,080	69,957
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	1,008,681	1,008,681	0
Total Miscellaneous Revenue Anticipated	4,369,804	4,439,761	69,957
Receipts from Delinquent Taxes	1,600,000	1,569,040	(30,960)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	21,448,268	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	1,412,948	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	22,861,216	23,857,191	995,975
	30,831,020	31,865,992	1,034,972

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of item 10 or 14 on Sheet 22)	XXXXXXXXXX	50,093,426
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	17,819,977	XXXXXXXXXX
Regional School Tax	0	XXXXXXXXXX
Regional High School Tax	0	XXXXXXXXXX
County Taxes	11,280,815	XXXXXXXXXX
Due County for Added and Omitted Taxes	33,185	XXXXXXXXXX
Special District Taxes	0	XXXXXXXXXX
Municipal Open Space Tax	0	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,897,742
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	0
Balance for Support of Municipal Budget (or)	23,857,191	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	52,991,168	52,991,168

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	29,822,339
2015 Budget - Added by N.J.S. 40A:4-8	80012-02	1,008,681
Appropriated for 2015 (Budget Statement Item 9)	80012-03	30,831,020
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	600,000
Total General Appropriations (Budget Statement Item 9)	80012-05	31,431,020
Add: Overexpenditures (see footnote)	80012-06	0
Total Appropriations and Overexpenditures	80012-07	31,431,020
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,916,266
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,897,742
Reserved	80012-10	606,316
Total Expenditures	80012-11	31,420,324
Unexpended Balances Canceled (see footnote)	80012-12	10,696

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
Not Applicable		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	69,957
Delinquent Tax Collections	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	995,975
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	10,696
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	702,573
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	320,724
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	2,238
Canceled Overpayments	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	0	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	0
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	0	XXXXXXXXXX
Delinquent Tax Collections	30,960	XXXXXXXXXX
Required Collection of Current Taxes	0	XXXXXXXXXX
Interfund Advances Originating in 2015		XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX
Refund Prior Year Revenue		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	2,071,203	XXXXXXXXXX
	2,102,163	2,102,163

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	3,845,804
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	2,071,203
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,000,000	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	3,917,007	XXXXXXXXXX
		5,917,007	5,917,007

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,732,086
Investments	80014-07	
Sub Total		6,732,086
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,081,627
Cash Surplus	80014-09	2,650,459
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	16,548
Deferred Charges #	80014-12	650,000
Cash Deficit #	80014-13	
Total Other Assets	80014-14	666,548
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	3,317,007

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>51,961,268</u>
2.	Amount of Levy Special District Taxes	82113-00 82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$	<u>217,888</u>
5a.	Subtotal 2015 Levy	\$	<u>52,179,156</u>	
5b.	Reductions due to tax appeals**	\$	<u> </u>	
5c.	Total 2015 Tax Levy	82106-00	\$	<u><u>52,179,156</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>14,795</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>977,157</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2014 *	82121-00	\$	<u>728,475</u>
	In 2015 *	82122-00	\$	<u>49,267,884</u>
	R.E.A.P. Revenue		\$	<u> </u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>97,067</u>
	Total to Line 14	82111-00	\$	<u><u>50,093,426</u></u>
11.	Total Credits		\$	<u>51,085,378</u>
12.	Amounts Outstanding December 31, 2015	83120-00	\$	<u>1,093,778</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>96.00</u> %		
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>50,093,426</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>0</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>50,093,426</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale
Not Applicable
Total of Line 10 Collected in cash (Sheet 22) \$ -

LESS: Proceeds from Accelerated Tax Sale -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2015 Tax Levy \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in cash (Sheet 22) \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium) -

Net Cash Collected \$ -

Line 5c (Sheet 22) Total 2015 Tax Levy \$ -

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,397	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	22,250	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	72,250	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,250	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	7,512	
6. 2014 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,917
8. Veterans Deductions Disallowed by Collector	XXXXXXXXXX	1,278
9. Received in Cash from State	XXXXXXXXXX	91,916
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	16,548
Due To State of New Jersey		XXXXXXXXXX
	115,659	115,659

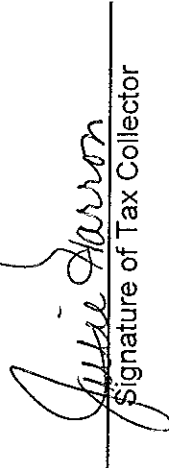
Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	22,250
Line 3	72,250
Line 4	9,762
Sub-Total	104,262
Less: Line 7 & 8	7,195
To Item 10, Sheet 22	97,067

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	0	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted-by December 31, 2015.


 Signature of Tax Collector
71333
 License #

2-8-16
 Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. **Not Applicable**

Reserve for Uncollected Taxes
Outstanding Balance of Pending Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. **TIMES:** % of increase of Amount to be
Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not included in the Budget (AFS 25, item 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Required at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	1,731,523	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	82,610
3. Transferred to Foreclosed Tax Title Liens		XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	3,589	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	18,318
B. Tax Title Liens - Transfers from Taxes	(1) 18,318	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,652,502
8. Totals	1,753,430	1,753,430
9. Balance Brought Down	1,652,502	XXXXXXXXXX
10. Collected:		1,569,040
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	14,795	XXXXXXXXXX
13. 2015 Taxes	1,093,778	XXXXXXXXXX
14. Balance December 31, 2015		1,192,035
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	2,761,075	2,761,075

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.95% %

17. Item No. 14 multiplied by percentage shown above is 1,131,830 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1.	Balance January 1, 2015	267,200	XXXXXXXXXX
2.	Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens		XXXXXXXXXX
4.	Taxes Receivable		XXXXXXXXXX
5A.			XXXXXXXXXX
5B.		XXXXXXXXXX	
6.	Adjustment to Assessed Valuation		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	
9.	Cash *		
10.	Contract	XXXXXXXXXX	
11.	Mortgage	XXXXXXXXXX	
12.	Loss on Sales	XXXXXXXXXX	
13.	Gain on Sales		XXXXXXXXXX
14.	Balance December 31, 2015	267,200	267,200

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2015		XXXXXXXXXX
16.	2015 Sales from Foreclosed Property		XXXXXXXXXX
17.	Collected *	XXXXXXXXXX	
18.		XXXXXXXXXX	
19.	Balance December 31, 2015	0	0

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2015		XXXXXXXXXX
21.	2015 Sales from Foreclosed Property		XXXXXXXXXX
22.	Collected *	XXXXXXXXXX	
23.		XXXXXXXXXX	
24.	Balance December 31, 2015	0	0

Analysis of Sale of Property: _____ \$0.00
 * Total Cash Collected in 2015 _____ (84125-00)

Realized in 2015 Budget _____ 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	<u>Amount</u> Dec. 31, 2014 per Audit Report	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as of Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. Not Applicable	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	14,445,000	
Issued	XXXXXXXXXX		
Paid	1,300,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	13,145,000	XXXXXXXXXX	
	14,445,000	14,445,000	
2016 Bond Maturities - General Capital Bonds			1,345,000
2016 Interest on Bonds *	80033-06	392,350	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			392,350

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) Green Trust LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	174,969	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	27,730		XXXXXXXXXX	XX
Outstanding, December 31, 2015	80033-04	147,239		XXXXXXXXXX	XX
		174,969		174,969	
2016 Loan Maturities			80033-05	\$	28,288
2016 Interest on Loans		80033-06		\$	2,804
Total 2016 Debt Service for	Green Acres	Loan	80033-13	\$	31,092

Type I LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
Not Applicable					
Outstanding, December 31, 2015	80033-10			XXXXXXXXXX	XX
		0		0	
2016 Loan Maturities			80033-11	\$	
2016 Interest on Loans			80033-12	\$	
Total 2016 Debt Service for			80033-13	\$	0

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03 -	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		
2016 Interest on Bonds *	80033-06		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX	8,763,000	
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 1,125,000	XXXXXXXXXX	
Refunded			
Outstanding, December 31, 2015	80034-09 7,638,000	XXXXXXXXXX	
2016 Interest on Bonds *	80034-10 8,763,000	8,763,000	
2016 Bond Maturities - Serial Bonds	80034-11		1,150,000
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		261,070

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	-01	-02		
Total	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037- 120,000.00	1,248.00
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5. _____		
6. _____		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1997-02 Various Improvements	1,250						1,250	
1998-19 Acquisition of Real Property	67,668						67,668	
Various Improvements 2002-03	6,204						6,204	
2007-09 Various Improvements(fishing pier)	2,955						2,955	
Various Improvements 2009-14	114,574			818			115,392	
Various Improvements 2011-11	514,115				18,320		495,795	
Various Improvements 2013-10	1,059,966				1,001,303		58,663	
Various Improvements 2014-25	1,311,000				11,250		1,299,750	
Various Improvements 2014-27	112,500	2,137,500			1,655,348		-	594,652
Total	3,190,232	2,137,500	-	818	2,686,221	-	2,047,677	594,652

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	231,487
Received from 2015 Budget Appropriation *	XXXXXXXXXX	250,000
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2015	481,487	XXXXXXXXXX
	481,487	481,487

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Not		Debit	Credit
Balance January 1, 2015	80030-01		XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80 30-02		XXXXXXXXXX	-
Received from 2015 Emergency Appropriation	80 30-03		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		-	XXXXXXXXXX
				XXXXXXXXXX
Balance December 31, 2015	80030-05		-	XXXXXXXXXX
			-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	108,955
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	108,955	XXXXXXXXXX
	108,955	108,955

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015.

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____

3. Amount of Bonds Issued Pursuant to the **Not Applicable** Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | 52,179,156 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 50,093,426 |
| 3. Seventy (70) percent of Item 1 | \$ | 36,525,409 |

(*) Including prepayments and overpayments applied

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

- B. 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|--|------------|------|
| 1. Cash Deficit 2014 | \$ | |
| 2. 4% of 2014 Tax Levy for all purposes | Levy -- \$ | = \$ |
| 3. Cash Deficit 2015 | \$ | = \$ |
| 4. 4% of 2015 Tax Levy for all purposes: | Levy -- \$ | = \$ |

Not Applicable

E.

	<u>2014</u>	<u>2015</u>	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	-	-
3. Amounts due Special Districts	\$	-	-
4. Amounts due School Districts for Local School Tax	\$	-	-

PAGES 41 TO 54 NOT REQUIRED

POST CLOSING
TRIAL BALANCE - SEWER AND WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND :		
Cash	1,576,407	
Consumer Accounts Receivable	774,907	
Liens	0	
Deferred Charge - Overexpenditure Appropriations	0	
Deferred Charge - Deficit in Operation	0	
Deferred Charge - Emergency Authorization	0	
Due from Water Sewer Capital	300,000	
Due from General Capital Fund		
Cash Liabilities:		
Due to Current Fund		3,101
Due to Utility Capital Fund		0
Appropriation Reserves		70,779
Accrued Interest on Bonds and Notes		41,054
Reserve for Encumbrances		25,030
Prepaid Consumer Accounts		0
Water and Sewer Utility Overpayments		19,110
		159,074 "C"
Reserve for Receivables		774,907
Fund Balance		1,717,333
	2,651,314	2,651,314

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
 PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Assessments and Liens	Operating Budget	Interfunds	Balance Dec. 31, 2015	Disbursements
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities										
Trust Surplus										
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Water and Sewer Operating										
	0	0	0	0	0	0	0	0	0	0

* Show as red figure

SCHEDULE OF Water and Sewer

UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	0	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
RENTS SEWER	5,000,000	5,753,141	753,141
MISCELLANEOUS	79,546	141,945	62,399
ADDITIONAL RENTS			0
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	5,079,546	5,895,086	815,540
Deficit (General Budget) ** 06			
07	5,079,546	5,895,086	815,540

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	5,079,546
Added by N.J.S. 40A: 4-87	
Emergency	0
Total Appropriations	5,079,546
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,079,546
Deduct Expenditures:	
Paid or Charged	5,008,093
Reserved	70,779
Surplus (General Budget) **	0
Total Expenditures	5,078,872
Unexpended Balance Canceled (See Footnote)	674

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER and SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER AND WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		5,895,086
Miscellaneous Revenue Not Anticipated		0
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
2014 Appropriation Reserves Canceled		
Total Revenue Realized		5,895,086
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		5,008,093
Reserved		70,779
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		5,078,872
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,078,872
Excess		816,214
Budget Appropriation - Surplus (General Budget) **		0
Remainder = Balance of Results of 2015 Operation' ("Excess in Operations" - Sheet 60)		1,043,240
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of Results of 2015 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		0

SECTION 2:

The following item of '2014 Appropriation Reserves Canceled in 2015' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER AND SEWER Utility for 2016:

2014 Appropriation Reserves Canceled in 2015		227,026
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
* Excess (Revenue Realized)		227,026

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	815,540
Unexpended Balances of Appropriations	XXXXXXXXXX	674
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	227,026
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
prior revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	0
Excess in Operations - to Operating Surplus	1,043,240	XXXXXXXXXX
	1,043,240	1,043,240

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	674,093
Excess in Results of 2015 Operations	XXXXXXXXXX	1,043,240
Amount Appropriated in 2015 Budget - Cash	0	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXXXX
Transfer to Current Fund		
Balance December 31, 2015	1,717,333	XXXXXXXXXX
	1,717,333	1,717,333

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash	1,576,407
Investments	
Interfund Accounts Receivable	300,000
Subtotal	1,876,407
Deduct Cash Liabilities Marked with "C" on Trial Balance	159,074
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,717,333
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	0
Operating Deficit #	0
Total Other Assets	0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	1,717,333

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 1,453,057

Increased by:

Water and Sewer Rents Levied \$ 5,387,014

Decreased by:

Collections \$ 5,753,141

Overpayments Created \$ 19,110

Transfer to Water and Sewer
Liens \$ 0

Other \$ 292,913
\$ 6,065,164

Balance December 31, 2015 \$ 774,907

SCHEDULE OF WATER AND SEWER LIENS

Balance December 31, 2014 \$ 0

Increased by:

Transfers from Accounts Receivable \$ 0

Penalties and Costs \$ _____

Other \$ _____
_____0

Decreased by:

Collections \$ 0

Other \$ _____
_____0

Balance December 31, 2015 \$ 0